

Prisoners aid Association of NSW (Inc)
Statement of Income and Expenditure

	2014/15	2013/14
	\$	\$
Income		
Department of Justice - Corrective Services NSW	284059	402012
Interest Received	2138	2422
Donations and Subscriptions	16981	19513
Dividends (IAG)	561	545
Miscellaneous Income	100	73
Profit / Loss on sale of capital items	1031	-340
Total Income	304870	424225
 Expenses		
Client Assistance	1459	4621
Other Expenses		
Depreciation	12189	18656
General Expenses	867	4144
Computer and Software	1190	825
Website	0	925
Insurance	3029	2326
Cleaning	6047	5984
Salaries	118674	219503
Employee Provisions	12360	-87
Superannuation	10726	20385
Workers Compensation Insurance	2704	5973
Other Employment Expenses	1292	5856
Postage	202	848
Electricity	2053	2428
Alarm/Security	1630	1478
Property Costs	753	709
Audit Fee	1006	1318
Rent	83915	81035
Telephone	5468	7221
General Office Supplies	982	1787
Motor Vehicle Expenses	12727	22251
Subscriptions	1454	1209
Total Expenses	280727	409395
 Operating Surplus for year	24143	14830

Prisoners Aid Association of New South Wales (Inc.)
Balance Sheet

	As at 30 June 2015		As at 30 June 2014	
	\$	\$	\$	\$
Current Assets				
Commonwealth Bank	271292		132150	
Cash on Hand	<u>750</u>	272042	<u>750</u>	132900
Commonwealth Bank term Deposit		25291		24852
Sundry Debtors		<u>1008</u>		<u>373</u>
Total Current Assets		<u>298341</u>		<u>158125</u>
CBA Term Deposit - Bequest	86326		85441	
CBA Term Deposit - Bequest			26504	
CBA Cash Investment Acc. - Bequests	<u>26123</u>	<u>112449</u>	<u>3344</u>	<u>115289</u>
Non - Current Assets				
Rent Surety Bond - Fairfield		3000		3000
Rent Surety Bond - Lidcombe	20438		20438	
Bond (E- Tag)	36		36	
Prepayments	<u>7030</u>	30504	<u>6754</u>	30228
Motor Vehicles	<u>44270</u>		<u>71000</u>	
Less Accumulated Depreciation	<u>22952</u>	21318	<u>25488</u>	45512
Office Equipment	<u>20195</u>		<u>24894</u>	
Less Accumulated Depreciation	<u>14725</u>	5470	<u>19634</u>	5260
Total Non Current Assets		<u>57292</u>		<u>81000</u>
Total Assets		<u>468082</u>		<u>354414</u>
Current Liabilities				
Funding received in advance CSNSW		75615		-
Accruals		19699		15463
Provision for				
Annual Leave	17037		12903	
Sick Leave	25895		21666	
Long Service Leave	<u>33769</u>	76701	<u>29772</u>	64341
Client money held in trust		<u>689</u>		<u>535</u>
Total Current Liabilities		<u>172704</u>		<u>80339</u>
Bequests				
Balance carried forward	115289		127604	
Interest received	1657		5098	
Write back U/P cheques (I.D Assist.)	3056		-	
Payments - ID Assist.	-		-17413	
Payments - Mates on the Move	<u>-7553</u>	<u>112449</u>	<u>-</u>	<u>115289</u>
Association Funds				
Accumulated funds carried forward	158786		143956	
Net Surplus / Deficit for year	<u>24143</u>	<u>182929</u>	<u>14830</u>	<u>158786</u>
Total Liabilities		<u>468082</u>		<u>354414</u>

ROBERT B. GOODWIN

CHARTERED ACCOUNTANT

AccFin Services

ABN 67 634 832 755

PRISONERS' AID ASSOCIATION OF NSW INC

AUDITOR'S REPORT

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of Prisoners' Aid Association of NSW Incorporated, which comprises the balance sheet at 30 June 2015, the income statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the board.

Committee's Responsibility for the Financial Report.

The board of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Association Incorporation Act 2009 and are appropriate to meet the needs of the members. The board's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of auditing policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

13

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Professional Standards Legislation.

The financial report has been prepared for the distribution to members for the purpose of fulfilling the board's financial reporting under the Associations Incorporations Act 2009. I disclaim any assumption of responsibility for any reliance on this report or on the financial report on which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit.

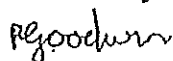
Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional ethics pronouncements.

Auditor's Opinion

In my opinion, the financial report of Prisoners' Aid Association of NSW Incorporated presents fairly, in all material respects, the financial position of Prisoners' Aid Association of NSW Incorporated as of 30 June 2015 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the Associations Incorporation Act 2009.

Dated this 10th day of November 2015.



ROBERT B GOODWIN

Registered Company Auditor.

(Reg No. 74718)

ROBERT B. GOODWIN

CHARTERED ACCOUNTANT

AccFin Services

ABN 67 634 832 755

Auditor's Independence Declaration

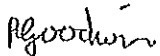
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE MEMBERS OF

PRISONERS' AID ASSOCIATION OF NSW INCORPORATED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015 there have been

- 1 no contraventions of the auditor independence requirement as set out in the *Corporations Act 2001* in relation to the audit, and
- 2 no contraventions of any applicable code of professional conduct in relation to the audit.



ROBERT B GOODWIN.

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PRISONERS' AID ASSOCIATION OF NSW INC AUDITOR'S STATEMENT

I, ROBERT BERNARD GOODWIN
Of LEVEL 13, 2 PARK STREET, SYDNEY

being a qualified auditor hereby certify that I have examined the books and records of the Association in accordance with Australian Auditing Standards.

In my opinion the financial statements, consisting of Income and Expenditure Statement and Balance Sheet, present fairly the financial position of the Association and the result of its operations for the year ended 30th June 2015 in accordance with Australian Accounting Standards and the requirements of the Commissioner. In addition I have inspected the Funding Agreement for the period 1st July 2014 to 31st October 2014 between the Association and Corrective Services NSW and have ascertained that the funding has been expended for the purposes for which it was given. With respect to the Funding Agreement between the Association and Corrective Services NSW for the period 1st November 2014 and 31st October 2015 I have ascertained that the funding has at 30th June 2015 been expended for the purposes for which it was given.

Dated at Sydney this 10th day of November 2015:

R Goodwin

ROBERT B GOODWIN
Registered Company Auditor.
(Reg No. 74718)

ROBERT B. GOODWIN

CHARTERED ACCOUNTANT

AccFin Services

ABN 67 634 832 755

PRISONERS' AID ASSOCIATION OF NSW INC FUNDRAISING AUDITOR'S REPORT

I have audited the Financial Statements and notes thereto for the year ended 30th June 2015 of Prisoners' Aid Association of NSW Inc and therefore the included Fundraising. I note that this is a special purpose financial report.

In my opinion:

- (a) the accompanying Financial Statements, which have been prepared under the historical cost convention, are drawn up in accordance with the provisions of the Associations Incorporation Act 1984 and Charitable Fundraising Act 1991 so as to give a true and fair view of:
 - (i) the financial result of the Association for the year ended 30th June 2015; and
 - (ii) the Statement of Assets and Liabilities as at 30th June 2015;
- (b) the accounts and associated records have been properly kept during the year in accordance with the Acts and regulations;
- (c) the money received as a result of fundraising appeals has been properly accounted for in accordance with the Acts and regulations; and
- (d) no expenses were incurred in raising the funds and all of the amounts received were applied to their target group.

Dated at Sydney this 10th day of November 2015.

Robert B Goodwin

ROBERT B GOODWIN
Registered Company Auditor.
(Reg No. 74718)

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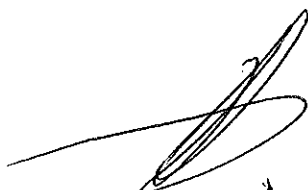
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Declaration by President in Respect to Fundraising Appeals.

I, Tim Laporte, President of the Prisoners' Aid Association of New South Wales Inc declare that in my opinion:

- (a) The accounts give a true and fair view of all income and expenditure of the Prisoners' Aid Association of New South Wales Inc with respect to fundraising appeals; and
- (b) The Statement of Assets and Liabilities (Balance Sheet) gives a true and fair view of the state of affairs with respect to fundraising.
- (c) The provisions of the Associations Incorporation Act 1984, and Charitable Fundraising Act 1991 and the regulations under those Acts and the conditions attached to the authority to fundraise have been complied with.
- (d) The internal controls exercised by the Prisoners' Aid Association of New South Wales Inc are appropriate and effective in accounting for all income received.

This opinion is formed on the basis of the audit report and regular reports submitted to the Board by the Treasurer.



Tim Laporte
President
21/11/15

Prisoners Aid Association of N.S.W Inc

Statement by Members of Board

The Board has determined that the Association is not a reporting entity.

The Board have determined that this special purpose financial report should be prepared with the Australian Accounting Standards.

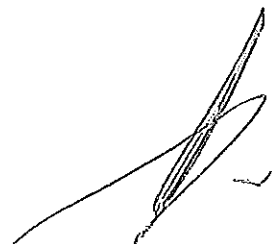
In the opinion of the Board the financial statements:

Present fairly the financial position of PRISONERS' AID ASSOCIATION OF N.S.W INC as at 30 June 2015 and the results of the Association for the year ended on that date.

At the date of this statement, there are reasonable grounds to believe that PRISONERS' AID ASSOCIATION OF N.S.W INC will be able to pay its debts as and when they fall due.

This opinion is formed on the basis of the audit report and regular reports submitted to the Board by the Treasurer.

This Statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

A handwritten signature in black ink, appearing to be 'Tim Laporte', written over a horizontal line.

Tim Laporte
President
21/11/15